

**MINUTES OF THE MAY 22, 2006
CLATSOP COMMUNITY COLLEGE
BUDGET COMMITTEE**

I. CALL TO ORDER

The meeting was called to order by Chair Eileen Chevront at 7:05 p.m.

Budget Committee Members Present: Doug Grant, Wendy Howie, Jan Roberts, Eileen Chevront, Marilyn Lane, Frank Satterwhite, Robert Stricklin, Al Arp, and Rosemary Baker-Monaghan. Budget Committee Members Absent: Laura Harris, Julie Flues, Nancy Pyburn, Paul Gillum, Karen Mellin.

Others Present: Erie Johnson, Kara Hansen, President Greg Hamann, Deputy Clerk Lindi Overton, and Acting Recording Secretary Evon Jacobsen.

II. ELECTION OF BUDGET COMMITTEE CHAIR AND SECRETARY

Oregon's Local Budget Law requires the election/appointment of a Budget Committee Chair and Secretary. Eileen Chevront opened up the meeting for nominations. Robert Stricklin **nominated Eileen Chevront as Budget Committee Chair**. Rosemary Baker-Monaghan seconded. No other nominations came forth. The motion carried unanimously.

Al Arp was nominated and agreed to serve as Budget Committee Secretary.

III. ADOPTION OF AGENDA

Rosemary Baker-Monaghan moved to approve the revised agenda as presented. Robert Stricklin seconded. The motion carried unanimously.

IV. INTRODUCTION OF GUESTS

Eileen Chevront asked those present to introduce themselves.

V. APPROVAL OF MINUTES

Frank Satterwhite **moved to approve the minutes of the May 18, 2005 Budget Committee Meeting as presented.** Marilyn Lane seconded. The motion carried unanimously.

VI. PRESIDENT'S MESSAGE

Eileen introduced President Greg Hamann. Greg reminded the committee that the budget is a planning document. He then distributed the Strategic Plan and explained how the budget is based on this document. President Hamann discussed the effect of state funding, FTE balancing and equalization and long-term budgeting for an expected reduction in state support.

VII. REVIEW OF BUDGET MESSAGE AND RELATED MATERIALS

Lindi Overton provided a PowerPoint presentation detailing the Budget Committee's duties, Oregon Revised Statutes (ORS) relating to the budget message and documents required, and an explanation of the budget document.

Lindi explained that the Fringe Benefits expense to the departments was being reduced as a result of a loan to pay for PERS. She went on to explain that the amount of interest charged by taking out the loan was less than the other options available. She also noted there was an expected medical insurance increase of 7.9% of which the college expects to pay 5%.

While explaining the budget document, Lindi emphasized that the amount budgeted in the President's Office for President's PERS would not be paid. It was entered as a place holder and was not moved when the decision was made not to pay it. The funds will be moved to organization code 11966400 and redistributed. She also pointed out the funds in 11966400-6951 are there as a place holder and will be redistributed.

VIII. BUDGET COMMITTEE DELIBERATIONS

A question was asked about funds in organization code 11166400 (page 51) for Faculty (FT) and Fringe Benefits. Lindi was unable to answer this question but assured the Committee that she would get back to them with an answer via email.

It was asked if there was a ratio of the administration of Financial Aid (11465450) to the amount distributed (11765450 and Fund 21). Lindi stated she was not aware of this information being calculated.

Frank Satterwhite reminded the committee of a past discussion to increase the reserves which are represented by the Ending/Beginning Working Capital.

Eileen asked for clarification on the expenditures being made towards a new campus. Lindi Overton directed the committee to Fund 41 on page 183 to identify the revenue sources. She then directed them to organization code 41004019, New Campus Development on page 193 for the expenditure of these funds. She also commented that object 8720, Bond Proceeds, would be money borrowed to match the state grant. Lindi also identified Fund 42, Debt Service for the repayment of the \$7,500,000 as well as the water line to MERTS.

Lindi Overton noted there were still changes to be made as faculty contracts and other unknown items are clarified, but there is still the opportunity to make these changes when the budget goes to the Board for adoption.

IX. PUBLIC COMMENTS/CITIZENS TESTIMONY

No public comments/citizens testimony came forth.

X. SET FUTURE MEETING DATE(S)

None required.

XI. OTHER

Robert Stricklin **moved that the FY07 Clatsop Community College budget in the aggregate amount of \$34,337,421 be approved as proposed and that the permanent tax rate of \$.7785 per \$1,000 of assessed value be assessed in support of the General Fund.** Marilyn Lane seconded. The motion carried unanimously.

XII. ADJOURNMENT

Without further business, the Budget Committee Meeting was adjourned at approximately 8:30 p.m.

Eileen Chevront, Chair

Al Arp, Secretary

Evon Jacobsen
Acting Recording Secretary